



**RBA: APPROVE MINUTES
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 1
AGENDA DATE: 02/10/2011
PAGE: 1 OF 2**

SUBJECT: Approve the minutes of the January 13, 2011 Board meeting of the Austin Housing Finance Corporation.

AMOUNT & SOURCE OF FUNDING:

FISCAL NOTE: A fiscal note is not required.

**REQUESTING
DEPARTMENT:** Austin Housing Finance Corporation

FOR MORE INFORMATION CONTACT: Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182

PRIOR BOARD ACTION:

PRIOR COUNCIL ACTION:

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JANUARY 13, 2011

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, January 13, 2011, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 8:55 p.m.

Items 1 - 2 were acted on in a combined motion.

1. Approve the minutes of the December 9, 2010 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meetings of December 9, 2010 were approved on consent on Board Member Morrison's motion, Board Member Riley's second on a 7-0 vote.

2. Approve a resolution appointing Elizabeth A. Spencer to the position of Treasurer of the Austin Housing Finance Corporation.
Resolution No. 20110113-AFHC2 was approved on consent on Board Member Morrison's motion, Board Member Riley's second on a vote 7-0.

3. Conduct a public hearing and receive public input regarding the issuance of up to six million dollars of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds to finance the acquisition and rehabilitation of the Marshall Apartments, 1401 East 12th Street and 1157 Salina Street, a 100-unit apartment complex to be owned and operated by MARSHALL AFFORDABLE PARTNERS, LTD., a single purpose Limited Partnership affiliated with Summit Housing Partners, Montgomery, Alabama.
The public hearing was closed on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 10:09 p.m. without objection.